

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2626 – HB 2740

February 12, 2010

SUMMARY OF BILL: Authorizes the issuance of a special purpose license plate for retired members of the General Assembly (House Retired and Senate Retired) and their families; requires the payment of a \$25 fee for such plate.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue - \$10,000/Recurring
Increase State Expenditures - \$1,500/One-Time**

Assumptions:

- The provisions of the bill would add two special purpose license plates (one for the House and one for the Senate) to the list of available plates.
- The total number of plates that would be sold is estimated to be approximately 400 for the two retired plates.
- The estimated one-time cost to manufacture and distribute the plates is \$1,504 (400 plates x \$3.76 per plate).
- The increase in revenue from the sale of such plates is estimated to be approximately \$10,000 (400 plates x \$25).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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